

**MINUTES OF THE BOARD OF DIRECTORS OF
TALLYN'S REACH METROPOLITAN DISTRICT NO. 3
SPECIAL MEETING**

Held: Wednesday, July 22, 2020 at 5:00 p.m.

The meeting was held via teleconference due to the State of Emergency declared by Governor Polis and Public Health Order 20-23 Implementing Social Distancing Measures, and threat posed by the COVID-19 coronavirus.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following Directors were in attendance:

Board Members:

Mike Dell'Orfano
Harry Yosten
David Patterson

Director Wagner was absent. *All absences are deemed excused unless otherwise noted in these minutes.*

Also in attendance were:

Kim Herman & Shelby Clymer, CliftonLarsonAllen LLP ("CLA");
Blair M. Dickhoner, Esq., White Bear Ankele Tanaka & Waldron
("WBA"); Mike Sullivan & Mike Ryan; D.A. Davidson

**Call to Order and
Declaration of Quorum**

It was noted that a quorum was present and the meeting was called to order at 5:03 p.m.

Director Qualification

The Directors in attendance confirmed their qualification to serve.

Disclosure Matters

Mr. Dickhoner advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Dickhoner reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Dickhoner inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Consent Agenda

Mr. Dickhoner advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- A. Agenda for July 22, 2020 Special Meeting
- B. November 25, 2019 Special Meeting Minutes

Public Comments None.

Bond Matters D.A. Davidson Presentation

Mr. Sullivan reviewed the D.A. Davidson presentation with the Board, noting a recommendation for the District to hire a municipal advisor.

Upon a motion duly made by Director Yosten, seconded by Director Patterson and, upon vote, unanimously carried, the Board authorized further investigation of available options and engagement of a municipal advisor.

Legal Matters Consider Adoption of Resolution Declaring Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings

Mr. Dickhoner reviewed the Resolution Declaring Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings with the Board.

Following discussion, upon a motion duly made by Director Patterson, seconded by Director Yosten and, upon vote, unanimously carried, the Board adopted the resolution.

Consider Adoption of Resolution Establishing Electronic Signature Policy

Mr. Dickhoner reviewed the Resolution Establishing Electronic Signature Policy with the Board.

Following discussion, upon a motion duly made by Director Patterson, seconded by Director Yosten and, upon vote, unanimously carried, the Board adopted the resolution.

Consider Approval of 2019 Annual Report

The Board reviewed the 2019 Annual Report. Following discussion, upon a motion duly made by Director Dell'Orfano, seconded by Director Yosten and, upon vote, unanimously carried, the Board approved Report.

Other

None.

Financial Matters Other

Ms. Clymer provided an update on financial matters to the Board, noting 97% of taxes have been collected.

Management Matters Other

None.

Adjournment

There being no further business to come before the Board and upon a motion duly made, seconded and unanimously carried, the meeting was adjourned at 6:10 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:

Harry Yosten

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Secretary

Certificate Of Completion

Envelope Id: 3C0135B54DD34D61A2099384E8F2C927	Status: Completed
Subject: Please DocuSign: TRMD 3 - Minutes - 7-22-20 (final).docx	
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Client Number: 011-045194-OS07-2021	
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Document Pages: 3	Signatures: 1
Certificate Pages: 4	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Cindy Jenkins
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 South 6th Street
	Suite 300
	Minneapolis, MN 55402
	Cindy.Jenkins@claconnect.com
	IP Address: 73.169.83.196

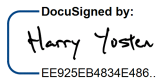
Record Tracking

Status: Original	Holder: Cindy Jenkins	Location: DocuSign
2/18/2021 3:14:28 PM	Cindy.Jenkins@claconnect.com	

Signer Events

Harry Yosten
hpyvice@aol.com
Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

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Signature Adoption: Pre-selected Style
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Signed: 2/18/2021 3:21:30 PM

Electronic Record and Signature Disclosure:
Accepted: 2/18/2021 3:20:36 PM
ID: 64155498-9bf3-439d-b2a7-777ee33c16a9

In Person Signer Events

Signature

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Editor Delivery Events

Status

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Agent Delivery Events

Status

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Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

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Witness Events

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Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

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Certified Delivered	Security Checked	2/18/2021 3:20:36 PM
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Completed	Security Checked	2/18/2021 3:21:30 PM

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Status

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